

THE CORPORATION OF THE TOWNSHIP OF BONFIELD

BY-LAW NO. 2025-28

**A BY-LAW TO ADOPT THE 2025 OPERATING BUDGET
INCLUDING ESTIMATES OF ALL
SUMS REQUIRED FOR THE PURPOSES OF THE
MUNICIPALITY DURING THE YEAR 2025
AND TO ESTABLISH THE TAX RATES TO BE LEVIED**

WHEREAS pursuant to Section 290 of the Municipal Act, 2001, as amended, (hereinafter referred to as "The Act"), a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 312(2) of The Act, provides that, for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 312(6) of The Act requires that the tax rates to be levied on the different classes of property must be in the same proportion to each other as the tax ratios established under Section 308 of The Act;

AND WHEREAS the property assessment roll on which the **2025** taxes are to be levied has been returned and revised pursuant to the provisions of the Assessment Act, R.S.O. 1990, c. A.31, as amended (hereinafter referred to as the "Assessment Act") subject to appeals at present before the Assessment Review Board, the Ontario Municipal Board and the District Court;

AND WHEREAS the "Residential/Farm Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", "Farmlands Assessment" and "Managed Forests Assessment", and the applicable subclasses pursuant to Section 7 of the Assessment Act, have been determined on the basis of the aforementioned property assessment roll;

AND WHEREAS the tax ratios and the tax ratio reductions for prescribed property subclasses on the properties for the **2025** taxation year have been set out in By-Law **2025-27**;

AND WHEREAS the tax rates on the assessment classes and the applicable subclasses have been calculated pursuant to the provision of the Municipal Act in the manner set out herein;

AND WHEREAS the education rates for all assessment classes shall be levied in accordance with Ontario Regulation Ontario Regulation 400/98 of the Education Act, as amended;

**NOW THEREFORE the Council of the Corporation of the Township of Bonfield
ENACTS AS FOLLOWS:**

1. THAT the Corporation adopts an Operating Budget with expenditures totaling **\$5,495,116.43** and a net municipal tax levy of **Three Million, Nine Hundred and Eighty-four Thousand, Five Hundred and Thirty Dollars and Forty Three Cents (\$3,984,530.43)** as detailed in Section 1 of Schedule "A" attached hereto and which forms part hereof as the gross estimate of the funds required during the year **2025** for general municipal purposes;
2. THAT the tax rates for **2025** municipal purposes, as calculated in Section 2 of Schedule "A" attached hereto, be hereby set;

- 3. THAT the taxes levied pursuant to the provision of this By-Law shall become due and payable in one installment being **“September 30, 2025”**;
- 4. THAT the Treasurer of the Corporation of the Township of Bonfield shall mail or cause to be mailed to the address of the residence or place of business of each property or person a notice specifying the amount of taxes payable by such persons pursuant to the provisions of this By-Law;
- 5. THAT the taxes payable, pursuant to this By-Law, shall be paid into the office of the Treasurer of the Corporation of the Township of Bonfield on or before the respective due date herein before setting forth;
- 6. THAT the Treasurer is hereby authorized to accept part payment from time to time on account of any taxes which have become due pursuant to this By-Law;
- 7. THAT, in accordance with Section 345(3) of The Act, an initial penalty and then thereafter an interest charges of 1.25 per cent each month of the amount of taxes due and unpaid, will be imposed for the non-payment of taxes on the first day of each calendar month thereafter in which default continues.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 24TH DAY OF JUNE 2025.

MAYOR

CLERK

THE CORPORATION OF THE TOWNSHIP OF BONFIELD

BY-LAW NO. 2025-28

SCHEDULE “A”

2025

SECTION 1: Municipal Estimates required from Taxation	
Expenditures	5,495,116.00
Revenues	1,510,586.00
Levy	3,984,530.00

SECTION 2: Calculation of Taxes Rates based on Municipal Estimates

Calculations are based on the tax ratios set out in By-Law No. 2025-27 resulting in the following Tax Rates.

TAXABLE	2025	2025	2025
	Education Tax Rate	Municipal Tax Rate	Total Tax Rate
RESIDENTIAL	0.00153000	0.01347849	0.01500849
COM. OCC.	0.00880000	0.01356880	0.02236880
COM. VAC/EXC UNITS	0.00880000	0.00949816	0.01829816
IND. OCC.	0.00880000	0.01699638	0.02579638
IND. VAC. UNITS	0.00880000	0.01104764	0.01984764
PIPELINES	0.00668371	0.01054371	0.01722742
FARMLANDS	0.00038250	0.00336962	0.00375212
MNGD FORESTS	0.00038250	0.00336962	0.00375212
AGGREGATE EXTRACTION	0.00511000	0.01383006	0.01894006
LANDFILL	0.00880000	0.3436066	0.04316066

MAYOR

CLERK